

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3564
Version:	CCR A
Request Number:	
Author:	Rep. McBride
Date:	5/19/2022
Impact:	FY-23: \$17,378,500

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The estimated fiscal impact for the enhanced program is anticipated to be \$17,378,500 beginning in FY-23 with a 5% increase in student participation built in each year. The total impact once fully implemented is expected to reach \$41,007,000 by FY-27. These costs may fluctuate after the five-year mark as recipients who once qualified will no longer be eligible for the benefit.

FY23 Scholarships: \$12,292,500
FY23 Employment Incentive: \$4,636,000
FY23 Administration \$450,000

FY27 Scholarships: \$14,937,000
FY27 Employment Incentive: \$25,620,000
FY27 Administration \$450,000

Prepared By: Cole Stout

Other Considerations

None.